



ORIENT STEEL & INDUSTRIES LTD

11A, RAWDON STREET, 3RD FLOOR,
SHAKESPEARE SARANI, KOLKATA-700017

Phone No. (033) 48134575

EMAIL: accounts@orientsteel.com / infocal@orientsteel.com

CIN No. L27109WB1956PLC023119



Date: 21.11.2025

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

CSE Scrip Code: 025008

Sub: Outcome of meeting of the Board of Directors of ORIENT STEEL & INDUSTRIES LIMITED ("Company and together with the foregoing, the "Board") held on 21st November, 2025 in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.

Dear Sir/Madam,

This is in continuation to the intimation dated November 18, 025 with respect to receipt of Initial Public Announcement on Monday dated November 17, 025 through M/s. Intelligent Money Managers Private Limited, Manager to the Offer on behalf of Mr. Nawal Kishore Rajgarhia, Mr. Nilesh Rajgarhia & M/s Nawal Investment Pvt. Ltd. member of the promoter/promoter group of ORIENT STEEL & INDUSTRIES LIMITED ("Company") expressing their intention ("Acquirers") to acquire all fully paid-up equity shares of the Company ("Equity Shares") that are held by the public shareholders (as defined under Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations") and consequently voluntarily delist the equity shares from The Calcutta Stock Exchange Limited, being the recognized stock exchange where the equity shares of the company is presently listed ("Stock Exchange/CSE") in accordance with the provisions under the Delisting Regulations ("Delisting Offer") and other applicable provisions of law.

As stated in the Intimation, the meeting of the Board of Directors of the Company was convened today, i.e. November 21, 2025, to inter alia consider the Delisting Proposal and the following was considered by the Board:



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a. noted and placed on record the Initial Public Announcement dated November 17, 025 received from acquirer through M/s. Intelligent Money Managers Private Limited, Manager to the Offer;

b. approved the appointment of Mr. Durgesh Kumar Jha, a Peer Review Company Secretary in Practice ('Company Secretary'), in accordance with Regulation 10(2) of the Delisting Regulations, for the purposes of carrying out the due diligence in accordance with the relevant provisions of the Delisting Regulations ("Due Diligence"); and

c. authorized identified personnel to take all necessary steps to give details of buying, selling and dealing in the equity shares of the company by the acquirer or its related entities during the period of two years prior to the date of this board, including the details of the top twenty five shareholders, for the said period and the details of off-market transactions of acquirer or its related entities and the top twenty five shareholders for a period of two years and any other necessary information, as the Company Secretary deems fit in connection with the Due Diligence and provide the same to the Company Secretary.

After the receipt of the due diligence report by the Company Secretary, the Board will meet again to discuss and take a decision on the Delisting Proposal.

The meeting of the Board commenced at 12:00 P.M. and concluded at 01:00 P.M.

Kindly take the above on your records.

Thanking You,

FOR ORIENT STEEL & INDUSTRIES LIMITED

NAWAL KISHORE RAJGARHIA

MANAGING DIRECTOR

DIN: 00439689